

BALLOT ISSUE NO. 3.[__]

SHALL ADAMS COUNTY SCHOOL DISTRICT NO. 50 TAXES BE INCREASED \$2.5 MILLION IN 2015 AND BY SUCH AMOUNTS AS MAY BE GENERATED ANNUALLY THEREAFTER BY THE IMPOSITION OF AN ADDITIONAL MILL LEVY OF NOT TO EXCEED FIVE MILLS FOR GENERAL FUND PURPOSES, PROVIDED THAT THE DISTRICT SHALL EXPEND THESE ADDITIONAL AMOUNTS TO IMPROVE STUDENT ACHIEVEMENT AND ENSURE STUDENTS HAVE THE SKILLS NECESSARY FOR THE JOBS OF TOMORROW, INCLUDING, BUT NOT LIMITED TO:

- EXPANDING AND UPGRADING VOCATIONAL TRAINING TO GIVE STUDENTS REAL, PRACTICAL JOB SKILLS TO PREPARE THEM FOR WORK AFTER GRADUATION;
- PROVIDING MORE STUDENTS WITH THE INSTRUCTION AND BASIC SKILLS NECESSARY FOR SUCCESS IN COLLEGE AND THE WORKPLACE, SUCH AS IN SCIENCE, TECHNOLOGY, ENGINEERING AND MATH;
- PROVIDING FUNDS TO CONTINUE THE DISTRICT-WIDE IMPLEMENTATION OF A COMPETENCY BASED EDUCATIONAL SYSTEM;
- KEEPING HIGHLY QUALIFIED TEACHERS AND STAFF IN THE CLASSROOM;
- PROVIDING FUNDS TO OFFSET FUTURE BUDGET CUTS THAT MAY INCREASE CLASS SIZE, CUT STAFF, DROP PROGRAMS AND INCREASE FEES;
- PROVIDING CONTINUED SUPPORT FOR ARTS, THEATRE AND MUSIC PROGRAMS;

AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND ALL REVENUES FROM SUCH TAXES AND THE EARNINGS FROM THE INVESTMENT OF SUCH REVENUES AS A VOTER APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

BALLOT ISSUE NO. 3[__]:

SHALL ADAMS COUNTY SCHOOL DISTRICT NO. 50 DEBT BE INCREASED \$20 MILLION, WITH A MAXIMUM REPAYMENT COST OF \$40.1 MILLION AND SHALL DISTRICT TAXES BE INCREASED UP TO \$3.2 MILLION ANNUALLY FOR THE PURPOSE OF PROVIDING SAFE SCHOOLS AND CLASSROOMS THROUGHOUT THE COMMUNITY AND ENHANCING LEARNING OPPORTUNITIES, INCLUDING BUT ARE NOT LIMITED TO THE FOLLOWING:

- PROVIDING SAFETY AND SECURITY IMPROVEMENTS AS NEEDED INCLUDING FIRE ALARM UPGRADES, SECURITY CAMERAS, MORE SECURE ENTRY WAYS AND VESTIBULES AT SCHOOLS;

- PROVIDING MATCHING MONEY FOR ANY STATE “BEST” GRANTS TO REPAIR AND REPLACE AGING ROOFS;
- EXPANDING AND RENOVATING EXISTING FACILITIES FOR TEACHING HIGH-TECH SCIENCE AND MATH BASED JOB SKILLS NEEDED FOR COLLEGE OR SUCCESS IN THE JOB MARKET OF THE FUTURE;
- ACQUIRING AND INSTALLING AIR CONDITIONING UNITS IN THE FIVE REMAINING ELEMENTARY SCHOOLS CURRENTLY OPERATING WITHOUT THEM;
- EXTENDING THE LIFE OF CURRENT CLASSROOMS AND SCHOOLS BY REPAIRING, RENOVATING, AND/OR REPLACING ELECTRICAL WIRING, HEATING AND VENTILATION SYSTEMS, PLUMBING AND SEWER SYSTEMS, INTERIOR AND EXTERIOR FINISHES, AND SUCH OTHER IMPROVEMENTS AS NECESSARY;

AND SHALL THE MILL LEVY BE INCREASED IN ANY YEAR, WITHOUT LIMITATION OF RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT), SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, INSTALLMENT SALES AGREEMENTS, LEASE PURCHASE AGREEMENTS OR OTHER MULTIPLE-FISCAL YEAR FINANCIAL OBLIGATIONS; SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM OF NOT TO EXCEED THREE PERCENT; AND SHALL THE DISTRICT'S DEBT LIMIT BE INCREASED FROM AN AMOUNT EQUAL TO 20% OF THE DISTRICT'S ASSESSED VALUE TO AN AMOUNT EQUAL TO 6% OF THE DISTRICT'S ACTUAL VALUE, AS CERTIFIED BY THE COUNTY ASSESSOR OF ADAMS COUNTY; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH DEBT PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?